

Sec/Steels/005 /FY 20-21

Date: 22.05.2020

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539044

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Scrip Code: MANAKSTEEL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sirs,

We wish to inform you that the Company has resumed its operations/business activities with reduced strength of manpower as per the directives of State Government and/or Central Government guidelines, as applicable and is also adhering to all preventive measures as per various government directives.

Further, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that cyclone "Amphan" has caused severe damage in the Southern West Bengal including Haldia in East Mednipur District where one of the plants of the Company is situated. The cyclone started in the afternoon of 20th May and continued till the morning of the next day.

As per the initial assessment, the cyclone has caused damage to the plant and accordingly the production at the Haldia plant of the company has stopped and it is expected that the production shall resume in 7-10 days.

In this evolving situation, the overall adverse impact on the operations of the Company is not immediately assessable.

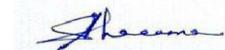
The Company could not provide the information on 21st May, 2020 in the absence of power and network connections.

In term of SEBI circular no. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20th May, 2020 the Company is in the process of evaluating the impact of COVID-19 on its business, performance and financials etc. and will consider the impact of disruption of operations due to COVID-19 and cyclone Amphan on the financial statements, to the extent possible.

You are requested to take the above information on record.

Thanking you,

For Mankasia Steels Limited



Ajay Sharma
Company Secretary