

# MANAKSIA STEELS LIMITED

Regd Office : Bikaner Building , 3<sup>rd</sup> Floor, 8/1, Lal Bazar Street, Kolkata - 700 001

Corporate Identity Number : ~~027101WB2001PLC138341~~

Phone : +91-33-2231 0050/51/52, Fax : +91-33-2230 0336

Dated: 22<sup>nd</sup> November, 2017

Corporate Identity Number : L27101WB2001PLC138341

**The Secretary**

**BSE Limited**

New Trading Wing,

Rotunda Building,

PJ Tower, Dalal Street,

Mumbai- 400001

**The Manager**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block "G"

5<sup>th</sup> floor, BandraKurla Complex,

Bandra East,

Mumbai- 400051

**Scrip Code/ SYMBOL: - 539044/ MANAKSTEEL**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s)/Madam,


Technomet International FZE, a wholly owned subsidiary of Manaksia Steels Limited, has entered into a Share Purchase Agreement dated 21st November, 2017 for acquiring 99.9999% of the issued and paid-up capital of Far East Steel Industries Limited, Nigeria. It is proposed that the acquisition of the shares as contemplated under the agreement will be completed subject to satisfaction of certain conditions. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as below:

Sr. No.	Particulars that need to be provided	Comments
1.	Name(s) of parties with whom the agreement is entered	In-Profit Investments Ltd.
2.	Purpose of entering into the agreement	Share Purchase Agreement entered by Technomet International FZE, a wholly owned subsidiary of Manaksia Steels Ltd. for purchase of 99.9999% Shares of Far East Steel Industries Limited, Nigeria, which has following Assets - 23580 Square Meter Land with a Warehouse, etc. of 7823 Square Meter.
3.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to	Only nominees of Technomet International FZE shall be Directors of Far East Steel Industries Limited, Nigeria after transfer of shares in the name of



	restrict any change in capital structure etc.	Technomet International FZE.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship; whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	This is not a related party transaction.
6.	In case of issuance of shares to the parties, details of issue price, class of shares issued	No such issuance of shares
7.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	NA
8.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	NA
i.	Name of parties to the agreement	NA
ii.	Nature of the agreement	NA
iii.	Date of execution of the agreement	NA
iv.	Details of amendment and impact thereof or reasons of termination and impact thereof	NA

Thanking you,  
Yours faithfully,  
**For Manaksia Steels Limited**

  
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**Managing Director**  
**Varun Agrawal**  
**00441271**

