

MANAKSIA STEELS LIMITED

Regd Office : Bikaner Building , 3rd Floor, 8/1, Lal Bazar Street, Kolkata - 700 001
Corporate Identity Number : L27101WB2001PLC138341
Phone : +91-33-2231 0050/51/52, Fax : +91-33-2230 0336

Dated: 23rd August, 2017

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

Dear Sir,

Scrip Code/ SYMBOL: - 539044 / MANAKSTEEL

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Technomet International FZE, a wholly owned subsidiary of Manaksia Steels Limited, has entered into a share purchase agreement dated 23rd August, 2017 for acquiring 99.9999% of the issued and paid-up capital of Federated Steel Mills Limited, Nigeria. It is proposed that the acquisition of the shares as contemplated under the agreement, will be completed subject to satisfaction of certain conditions. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as below:

Sr. No.	Particulars that need to be provided	Comments
1.	Name(s) of parties with whom the agreement is entered	Sumire International Ltd.
2.	Purpose of entering into the agreement	Share Purchase Agreement entered by Technomet International FZE, a wholly owned subsidiary of Manaksia Steels Ltd. for purchase of 99.9999% Shares of Federated Steel Mills Limited, Nigeria, which has following Capacities - Melting Shop of 55,000 MT per Annum, Continuous Billet Casting of 1,40,000 MT per Annum, Two Rolling Mills with combined Capacity of 1,65,000 MT per Annum.
3.	Shareholding, if any, in the entity with whom the agreement is executed	Nil

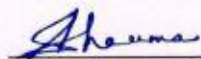


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4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Only nominees of Technomet International FZE shall be Directors of Federated Steel Mills Limited, Nigeria after transfer of shares in the name of Technomet International FZE.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship; whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	This is not a related party transaction.
6.	In case of issuance of shares to the parties, details of issue price, class of shares issued	No such issuance of shares
7.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	NA
8.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	NA
i.	Name of parties to the agreement	NA
ii.	Nature of the agreement	NA
iii.	Date of execution of the agreement	NA
iv.	Details of amendment and impact thereof or reasons of termination and impact thereof	NA

Thanking you,
Yours faithfully,
For Manaksia Steels Limited



Company Secretary
Memb. No. A3407

