

Sec/Steels/034/FY 20-21

Date: 29.09.2020

The Secretary

BSE Limited

New Trading Wing,

Rotunda Building,

PJ Tower, Dalal Street,

Mumbai- 400001

Scrip code: 539044

The Manager

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block "G"

5<sup>th</sup> floor, Bandra Kurla Complex,

Bandra East,

Mumbai- 400051

Symbol: MANAKSTEEL

Sir,

Sub: Proceedings of the 19<sup>th</sup> Annual General Meeting under Regulation 30 of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per the requirement of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, summary of the Proceedings of the 19<sup>th</sup> Annual General Meeting of the members of Manaksia Steels Limited held on Tuesday, September 29, 2020 at 03:00 PM through Video Conferencing (VC)/Other Audio Visual Means (OAVM) is enclosed herewith as Annexure - I.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Manaksia Steels Limited



Ajay Sharma  
Company Secretary



Encl: As above

Summary of Proceedings of the 19<sup>th</sup> Annual General Meeting of Manaksia Steels Limited

The 19<sup>th</sup> Annual General Meeting ("AGM") of the Members of Manaksia Steels Limited was held on Tuesday, September 29, 2020 at 03:00 PM through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with the applicable provisions of Companies Act, 2013, Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

Dr. Kali Kumar Chaudhuri- Independent Director chaired the meeting.

The Chairperson of the meeting informed that the Meeting was held through VC/ OAVM in compliance with the Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

Members attended and participated in the AGM through VC/OAVM only. For the purpose of technical compliance of provisions of Section 96(2) of the Companies Act, 2013, the place of meeting was assumed as the place where the Company is domiciled i.e. the registered office of the Company.

The Meeting was attended by 67 Members through VC/OAVM.

Based on the confirmation received from the Company Secretary, the Chairperson of the meeting informed the Members that requisite quorum was present and thereafter called the meeting to order. The Quorum was present throughout the Meeting.

The Chairperson of the meeting thereafter introduced the Directors and Key Managerial Personnel (KMPs) and advised the Members that the registers and documents, as statutorily required, were available for inspection on the e-voting website of National Securities Depository Limited.

Dr. Kali Kumar Chaudhuri, Chairman of this meeting and Mr. Varun Agrawal, Managing Director of the Company addressed the members and delivered their speech.





The Notice convening the 19th AGM and Financial Statements and Auditor's Report were taken as read.

The Company Secretary then informed the members that Ms. Munmi Phukon (Membership No.:A60355, CP No.: 22846), Partner at Vinod Kothari & Company, Practising Company Secretaries, Kolkata had been appointed by the Board as Scrutinizer. The facility of the remote e-voting for the Members was available from Friday, September 25, 2020 at 9:00 AM (IST) till Monday, September 28, 2020 at 5:00 PM (IST). E-voting facility was also provided during the Meeting to those Members who had not cast their votes through remote e-voting. It was informed that the voting window shall continue to remain open for fifteen minutes after the conclusion of AGM.

The Statutory Auditor and Secretarial Auditor were also present during the AGM through VC/OAVM.

The Chairperson of the meeting then gave an opportunity to the Members who had registered themselves as Speakers to ask questions or share their views.

Upon the Members completing their submissions, the Dr. Kali Kumar Chaudhuri, Chairman of this meeting and Mr. Varun Agrawal, Managing Director furnished requisite clarifications to all the relevant queries raised by the Members.

The following items of the business as per the notice of AGM were transacted at the meeting:

Item No.	Details of the Business	Resolution Required
1.	a) To receive, consider and adopt the Annual Audited Standalone Financial Statements of the Company for the Financial Year ended 31 <sup>st</sup> March, 2020 including the Audited Balance Sheet and Statement of Profit & Loss for the year ended 31 <sup>st</sup> March, 2020 and the Reports of the Board of Directors and Auditors thereon;	Ordinary
	b) To receive, consider and adopt the Annual Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 <sup>st</sup> March, 2020 including the Consolidated Audited Balance Sheet and Statement of Profit & Loss for the year ended 31 <sup>st</sup> March, 2020 and the Report of the Auditors thereon.	Ordinary



2.	To appoint a Director in place of Mr. Varun Agrawal (DIN: 00441271), who retires by rotation at this Annual General Meeting as a Director and being eligible, offers himself for re-appointment.	Ordinary
3.	To ratify the remuneration payable to B. Mukhopadhyay & Co. (FRN: 00257), Cost Auditor of the Company for the FY 2020-21.	Ordinary
4.	To approve Related Party Transactions to be entered into by the Company during the FY 2020-21 with Sumo Steels Limited	Ordinary
5.	To approve Related Party Transactions to be entered into by the Company during the FY 2020-21 with Manaksia Limited.	Ordinary

The Chairperson then informed the members that the results on the resolutions, shall be declared after receipt of the Scrutinizer's Report and the same will be forwarded in the prescribed format to BSE Limited ("BSE") and National Stock Exchange Limited ("NSE") where the shares of the Company are listed and the said results alongwith the Scrutinizer's Consolidated Report on remote e-voting and voting at the meeting will also be hosted on the website of the Company ([www.manaksiasteels.com](http://www.manaksiasteels.com)) and the website of the agency providing e-voting facility, National Securities Depository Limited ("NSDL"), ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)). It was further informed that the results shall also be placed on the notice board of the Company at its Registered Office.

The members were thanked for attending and participating in the Meeting.

Thereafter, the meeting concluded at 03:47 P.M. with a vote of thanks to the Chair.

