

## Details of Familiarization Programme for Independent Directors during the FY 2018-19

*[Pursuant to the Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]*

The Company believes that a Board which is well informed / familiarized with the Company and its affairs, can contribute significantly to effectively discharge its role of in a manner that fulfils stakeholders' aspirations and societal expectations. In pursuit of this, the Independent Directors of the Company are updated on changes / developments in the domestic / global corporate and industry scenario including those pertaining to statutes / legislation & economic environment and on matters affecting the Company, to enable them to take well informed and timely decisions.

The Independent Directors of the Company have detailed knowledge and understanding of the industry, business model & operations and also of their roles, responsibilities and duties.

During the year 2018-19, no new Independent Director was appointed on the Board of the Company. However, on an ongoing basis Independent Directors were updated on matters *inter-alia* covering the Company's and its Subsidiaries businesses & operations, industry and regulatory updates, strategy, finance, risk management framework, role, rights, responsibilities of the Independent Directors under various statutes and other relevant matters. One (1) such familiarization program was conducted during the year and the cumulative time spent by each Independent Director on the familiarization programs since 1<sup>st</sup> December, 2015 upto 31<sup>st</sup> March 2019 is as follows



<b>Particulars</b>	<b>During the year 2019</b>	<b>Cumulative up to 31st March, 2019</b>
Number of Familiarization Programme(s) attended by the Company	One	Five
Time spent by the Independent Directors in such programme(s) in aggregate (in hours)	Four hours	Eight hours

