

Sec/Steels/026/FY 2025-26

Date: 23.09.2025

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip code: 539044

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKSTEEL

Dear Sir/Madam,

Sub: Summary of Proceedings of the 24th Annual General Meeting of Manaksia Steels Limited

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ["Listing Regulations"]

As per the requirement of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, summary of the Proceedings of the 24th Annual General Meeting (AGM) of the members of Manaksia Steels Limited ('the Company') held on Tuesday, September 23, 2025 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) is enclosed herewith as **Annexure-I**.

Please note that the AGM commenced at 03:00 P.M. and concluded at 03:42 P.M.

The same will be available on the website of the Company at www.manaksiasteels.com.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Manaksia Steels Limited
Ajay
Sharma
Ajay Sharma
Company Secretary

Digitally signed by
Ajay Sharma
Date: 2025.09.23
17:32:34 +05'30'

Encl: As above

Summary of Proceedings of the 24th Annual General Meeting of Manaksia Steels Limited

The 24th Annual General Meeting ("AGM") of the Members of the Manaksia Steels Limited ("the Company") was held on Tuesday, September 23, 2025 at 03:00 P.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in accordance with the applicable provisions of the Companies Act, 2013, rules made thereunder and the Circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

Director's in Attendance:

Mr. Ramesh Kumar Maheshwari	- Independent Director & Chairman of the Meeting (present through VC)
Mrs. Nidhi Baheti	- Independent Director (present through VC)
Mr. Varun Agrawal	- Managing Director
Mr. Suresh Kumar Agrawal	- Non Executive Director
Mr. Mrinal Kanti Pal	- Non Executive Director

Mr. Ramesh Kumar Maheshwari - Independent Director chaired the Meeting.

Mr. Biswanath Bhattacharjee - Independent Director could not attend the Meeting due to certain exigencies.

Members attended and participated in the AGM through VC/ OAVM only. For the purpose of technical compliance of provisions of Section 96(2) of the Companies Act, 2013, the place where the Company is domiciled i.e. the registered office of the Company was deemed to be the venue of the meeting.

The Meeting was attended by 125 Members through VC/ OAVM.

Based on the confirmation received from the Company Secretary, the Chairman of the Meeting informed the Members that requisite quorum was present and thereafter called the meeting to order. The quorum was present throughout the Meeting.

The Chairman informed that the Meeting was held through VC/ OAVM in compliance with the Circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

The Chairman introduced the Directors and Key Managerial Personnel's (KMPs) to the Members. He further informed the Members that the registers and other documents, as statutorily required in accordance with the Companies Act, 2013, were available for inspection till the conclusion of the meeting on the e-voting website of National Securities Depository Limited.

The representatives of Statutory Auditor, S K AGRAWAL AND CO. CHARTERED ACCOUNTANTS LLP and Secretarial Auditor, MKB & Associates, were also present during the AGM through VC/OAVM.



Mr. Ramesh Kumar Maheshwari, Chairman of this Meeting and Mr. Varun Agrawal, Managing Director of the Company addressed the Members and delivered their speech.

Thereafter, the Notice convening the 24th AGM was taken as read with the consent of the Members.

It was further informed that there were no qualifications, observations or adverse remarks in the Secretarial Audit Report and the Statutory Auditors Report for the financial year ended March 31, 2025 and as such those reports were also taken as read.

The Chairman also informed the Members that Ms. Pammy Jaiswal (Membership No. A48046 and CP No.: 18059), Partner at Vinod Kothari & Company, Practising Company Secretaries, Kolkata had been appointed by the Board as Scrutinizer.

The facility of the remote e-voting for the Members was available from Friday, September 19, 2025 at 09:00 A.M. (IST) till Monday, September 22, 2025 at 05:00 P.M. (IST). E-voting facility was also provided during the meeting to those Members who had not cast their votes through remote e-voting. It was informed that the voting window shall continue to remain open for 30 (Thirty) minutes after the conclusion of AGM.

The Chairman of the Meeting then gave opportunity to the Members who had registered themselves as Speakers to ask questions or share their views.

Upon the Members completing their submissions, Mr. Varun Agrawal, Managing Director furnished requisite clarifications to all the relevant queries raised by the Members.

The following items of the business as per the notice of AGM were transacted at the Meeting:

Item No.	Details of Business	Resolution Required
Ordinary Business:		
1.	a) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March, 2025 including the Audited Balance Sheet and Statement of Profit & Loss for the year ended 31 st March, 2025 and the Reports of the Board of Directors and Auditors thereon;	Ordinary
	b) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March, 2025 including the Consolidated Audited Balance Sheet and Statement of Profit & Loss for the year ended 31 st March, 2025 and the Report of the Auditors thereon.	Ordinary



2.	To appoint a Director in place of Mr. Suresh Kumar Agrawal (DIN: 00520769), who retires by rotation at this Annual General Meeting as a Director and being eligible, offers himself for re-appointment.	Ordinary
Special Business:		
3.	To appoint M/s MKB & Associates, Practising Company Secretaries (Firm Registration No.: P2010WB042700) as Secretarial Auditors of the Company for a term of 5 (Five) consecutive years and to fix their remuneration.	Ordinary
4.	To ratify the remuneration of Cost Auditors of the Company for the Financial Year ending 31 st March, 2026.	Ordinary
5.	Re-appointment of Mrs. Nidhi Baheti (DIN: 08490552) as an Independent Director.	Special

The Chairman then informed the Members that the results on the resolutions, shall be declared after receipt of the Scrutinizer's Report and the same will be forwarded in the prescribed format to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") where the shares of the Company are listed and the said results along with the Scrutinizer's Consolidated Report on remote e-voting and e-voting at the Meeting will also be hosted on the website of the Company (www.manaksiasteels.com) and the website of the agency providing e-voting facility, National Securities Depository Limited ("NSDL") (www.evoting.nsdl.com). It was further informed that the results shall also be placed on the notice board of the Company at its Registered Office.

The Chairman, thereafter, expressed his gratitude towards all the stakeholders of the Company for their valuable contribution, interest and involvement. He then thanked all the Members for their continuous support and participation at the AGM.

Thereafter, the Meeting concluded at 03:42 P.M. with a vote of thanks to the Chair.

