

[Home](#)
[Validate](#)

General information about company

Name of The Company	MANAKSIA STEELS LIMITED		
BSE Scrip Code	539044		
NSE Symbol	MANAKSTEEL		
MSE Symbol	NOTLISTED		
Date of Start of Financial Year	01	04	2023
Date of End of Financial Year	31	03	2024
Reporting Period	First half yearly		
Date of Start of Reporting Period	01	04	2023
Date of End of Reporting Period	30	09	2023
Level of rounding to be used in disclosing related party transactions	Lakhs		
Whether the company has any related party?	Yes		
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes		

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions

Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction				Details of the counterparty				Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary									Opening balance	Closing balance	
	Add															
1	Manaksia Steels Limited	AADCM9719Q	Manaksia Limited	AAACH6882J	Entities with joint control or significant influence over entity	Sale of goods or services				7500.00	As approved by the Audit Committee, Board	1829.61	30.89	5.08		
2	Manaksia Steels Limited	AADCM9719Q	Manaksia Limited	AAACH6882J	Entities with joint control or significant influence over entity	Purchase of goods or services				500.00	As approved by the Audit Committee and	1.41	0.00	0.00		
3	Manaksia Steels Limited	AADCM9719Q	Manaksia Limited	AAACH6882J	Entities with joint control or significant influence over entity	Dividend received					Refer Note	120.00	0.00	0.00		
4	Manaksia Steels Limited	AADCM9719Q	MINL Limited	YYYY9999Y	Entities with joint control or significant influence over entity	Sale of goods or services				4000.00	As approved by the Audit Committee and	1451.75	101.32	173.36		
5	Manaksia Steels Limited	AADCM9719Q	Sumo Steels Limited	YYYY9999Y	Entities with joint control or significant influence over entity	Sale of goods or services				25000.00	As approved by the Audit Committee, Board	9277.95	18.34	34.15		
6	Manaksia Steels Limited	AADCM9719Q	Jebba Paper Mills Limited	YYYY9999Y	Entities with joint control or significant influence over entity	Sale of goods or services				2000.00	As approved by the Audit Committee &	94.88	57.48	82.94		
7	Manaksia Steels Limited	AADCM9719Q	Leadstone Energy Limited	AAACL4675K	Other related party	Purchase of goods or services				500.00	As approved by the Audit Committee &	72.36	0.00	0.00		
8	Manaksia Steels Limited	AADCM9719Q	Vajra Machineries Private Limited	AABCV8923D	Entities with joint control or significant influence over entity	Purchase of goods or services				1000.00	As approved by the Audit Committee &	34.61	3.43	13.29		
9	Federated Steel Mills Limited	ZZZZ2999Z	MINL Limited	YYYY9999Y	Entities with joint control or significant influence over entity	Sale of goods or services					Refer Note	2.09	0.00	0.00		
10	Federated Steel Mills Limited	ZZZZ2999Z	MINL Limited	YYYY9999Y	Entities with joint control or significant influence over entity	Purchase of goods or services					Refer Note	8.89	0.00	3.05		
11	Federated Steel Mills Limited	ZZZZ2999Z	Jebba Paper Mills Limited	YYYY9999Y	Entities with joint control or significant influence over entity	Sale of goods or services					Refer Note	0.47	0.00	0.00		
12	Federated Steel Mills Limited	ZZZZ2999Z	Jebba Paper Mills Limited	YYYY9999Y	Entities with joint control or significant influence over entity	Purchase of goods or services					Refer Note	47.05	0.00	0.00		
13	Federated Steel Mills Limited	ZZZZ2999Z	Sumo Steels Limited	YYYY9999Y	Entities with joint control or significant influence over entity	Sale of goods or services					Refer Note	1.38	-19.72	0.23		
14	Federated Steel Mills Limited	ZZZZ2999Z	Sumo Steels Limited	YYYY9999Y	Entities with joint control or significant influence over entity	Purchase of goods or services					Refer Note	9.32	0.00	11.93		
15	Federated Steel Mills Limited	ZZZZ2999Z	Sumo Steels Limited	YYYY9999Y	Entities with joint control or significant influence over entity	Any other transaction	Other Payables				Refer Note	572.90	4225.59	2845.81		
16	Federated Steel Mills Limited	ZZZZ2999Z	Manaksia Limited	AAACH6882J	Entities with joint control or significant influence over entity	Purchase of goods or services					Refer Note	0.00	0.00	-32.23		
17	Sumo Agrochem Limited	ZZZZ2999Z	Sumo Steels Limited	YYYY9999Y	Entities with joint control or significant influence over entity	Any other transaction	Other Payables				Refer Note	0.00	1.88	1.14		
18	Manaksia Steels Limited	AADCM9719Q	Varun Agrawal	ACXPA1870F	Managing Director	Remuneration				240.00	As approved by the Audit Committee,	120.00	0.00	0.00		
19	Manaksia Steels Limited	AADCM9719Q	Vineet Agrawal	ACXPA1871E	Chief Executive Officer	Remuneration				228.00	As approved by the Audit Committee,	114.00	0.00	0.00		
20	Manaksia Steels Limited	AADCM9719Q	Rajesh Singhania	AMAP57074E	Chief Financial Officer	Remuneration					As approved by the Audit Committee,	9.72	0.00	0.00		
21	Manaksia Steels Limited	AADCM9719Q	Rajesh Singhania	AMAP57074E	Chief Financial Officer	Advance					Refer Note	0.00	73.13	66.37		
22	Manaksia Steels Limited	AADCM9719Q	Ajay Sharma	AYP53997D	Company Secretary	Remuneration					As approved by the Audit Committee,	3.33	0.00	0.00		
23	Manaksia Steels Limited	AADCM9719Q	Kali Kumar Chaudhuri	ABVPC9186H	Independent Director	Any other transaction	Sitting Fees				As approved by the Audit Committee,	0.35	0.00	0.00		
24	Manaksia Steels Limited	AADCM9719Q	Ramesh Kumar Maheshwari	AZPMA0448M	Independent Director	Any other transaction	Sitting Fees				As approved by the Audit Committee,	0.55	0.00	0.00		
25	Manaksia Steels Limited	AADCM9719Q	Suresh Kumar Agrawal	ACSPA0116B	Non-Executive Director	Any other transaction	Sitting Fees				As approved by the Audit Committee,	0.35	0.00	0.00		
26	Manaksia Steels Limited	AADCM9719Q	Nidhi Baheti	ALDPM3999E	Independent Woman Director	Any other transaction	Sitting Fees				As approved by the Audit Committee,	0.45	0.00	0.00		
27	Manaksia Steels Limited	AADCM9719Q	Mrinal Kanti Pal	AFNP6116L	Non-Executive Director	Any other transaction	Sitting Fees				As approved by the Audit Committee,	0.20	0.00	0.00		
28	Manaksia Steels Limited	AADCM9719Q	Federated Steel Mills Limited	YYYY9999Y	Entities with joint control or significant influence over entity	Sale of goods or services				1000.00	Refer Note	28.70	2.01	14.66		
29	Manaksia Steels Limited	AADCM9719Q	Manaksia Aluminium Company Limited	AAGCM4560N	Entities with joint control or significant influence over entity	Any other transaction	Trade Payable				Refer Note	0.00	15.80	15.80		
30	Manaksia Steels Limited	AADCM9719Q	Manaksia Coated Metals & Industries Ltd.	AAGCM4604H	Entities with joint control or significant influence over entity	Any other transaction	Trade Payable				Refer Note	0.00	0.38	0.38		
31	Federated Steel Mills Limited	ZZZZ2999Z	Far East Steel Industries Limited	YYYY9999Y	Entities with joint control or significant influence over entity	Any other transaction	Other Receivables				Refer Note	0.00	67.63	0.00		
Total value of transaction during the reporting period														13802.32		

[illegible]

Note:

- 1 The approval of Audit Committee has been taken for the above-mentioned RPTs wherever applicable and accordingly reported.
- 2 Remuneration & Sitting fees of Directors and KMPs includes amount payable as on 30/09/2023. Opening and closing balances are not mentioned for remuneration & sitting fees of Directors and KMPs.