

Sec/Steels/020/FY 2025-26

Date: 29.07.2025

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539044

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th Floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Scrip Code: MANAKSTEEL

Dear Sir/Madam,

Sub: Key Financial Highlights on Un-audited financial results for Q1 FY 26

Pursuant to Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015, enclosed is the "Key Financial Highlights on Un-audited financial results for Q1 FY 26".

This is for your information and for public at large

Thanking you,

Yours faithfully,
For Manaksia Steels Limited

Ajay Sharma
(Company Secretary)

Encl.: as above

Key Financial Highlights on Unaudited financials for Q1 FY26:-

(₹ in Cr.)

Particulars	Standalone			Consolidated		
	Q1 FY 26	Q1 FY 25	YOY %	Q1 FY 26	Q1 FY 25	YOY %
Total Income	203.48	160.11	↑ 27.09	220.00	168.98	↑ 30.19
EBITDA	12.54	6.39	↑ 96.31	13.26	6.91	↑ 91.95
EBITDA (%)	6.16	3.99	↑ 54.46	6.03	4.09	↑ 47.44
PAT	6.35	2.33	↑ 172.89	6.49	1.63	↑ 297.99
PAT (%)	3.12	1.45	↑ 114.72	2.95	0.96	↑ 205.70
EPS (₹)	0.97	0.35	↑ 172.89	0.99	0.25	↑ 297.99
Cash EPS (₹)	1.21	0.53	↑ 126.39	1.28	0.47	↑ 169.63

Other Key Highlights for Q1 FY 26

- Consolidated EBITDA stood at ₹ 13.26 Cr., making a 91.95% YoY increase.
- Consolidated Profit before Tax rose by 129.45 % YoY to ₹ 8.62 Cr.
- Consolidated Profit after Tax grew by 297.99 % YoY to ₹ 6.49 Cr.
- Consolidated Earnings per Share improved by 297.99 % YoY, reaching ₹0.99.
- Total Sales volume increased by 32% YoY.
- The production of galvanised coil and sheets grew by 25 % YoY in Q1 FY 26.
- The production of pre-painted coil and sheets grew by 81 % YoY in Q1 FY 26.

Commenting on the performance, Mr. Varun Agarwal, Managing Director, Manaksia Steels Limited, said: "We have commenced FY 2025-26 on a strong footing, with our Q1 performance reaffirming the strength of our core business and the success of our strategic initiatives. The quarter delivered broad-based growth, driven by robust demand, efficient execution, and a relentless focus on customer satisfaction.

At our Haldia facility, capacity utilisation was near peak – at around 80% on the galvanised line and close to full utilisation on our colour-coated line – reflecting operational efficiency and strong market traction.

With the successful commissioning of our new **Aluzinc-Coated Steel Line** during the quarter, funded entirely through internal accruals, we are poised to redefine our growth trajectory. This addition marks a key turning point and is expected to significantly contribute to volumes and margins starting Q2 FY26.

Looking ahead, the board of the company has approved further investment of ₹40 crore for establishment of second **Colour-Coating Line** at Haldia – representing a 200% increase in capacity and the same is expected to be commissioned by Q4 FY26. This investment is also, being funded entirely through internal accruals, with no external debt, underscoring our strong financial discipline and self-sustaining growth model.

Internationally, our Nigerian subsidiary, Federated Steel Mills Ltd., reported 85% year-on-year sales growth. This reflects a rebound in demand following the unprecedented devaluation of the Nigerian Naira. The Naira has shown greater stability over the past nine months – restoring investor and consumer confidence. Nigeria, with its population of over 220 million, remains Africa's largest consumption-led economy, and we are well-positioned to leverage this opportunity.

As we advance, we remain committed to executing our strategy with focus and agility broadening our product portfolio, enhancing cost efficiency, and delivering long-term value to our stakeholders."

ABOUT MANAKSIA STEELS LIMITED

Manaksia Steels Limited ('MSL') (NSE: MANAKSTEEL, BSE: 539044) is a prominent manufacturer and exporter of coated steel products, offering a wide range of high-quality, value-added steel solutions. Our product portfolio includes cold-rolled steel sheets and coils, hot-dip galvanised and Aluzinc-coated steel sheets and coils, as well as pre-painted coils and sheets.

All our products are manufactured at our state-of-the-art facility in Haldia, West Bengal. This strategically located plant – located at Haldia port – enables seamless access to export markets, efficient import of raw materials, and smooth distribution through coastal domestic routes besides road and rail.

Our galvanised, Aluzinc, and pre-painted steel products are considered new-age building materials, widely used across sectors such as construction, solar, infrastructure, home appliances, and general engineering. These materials offer durability, strength, and aesthetic appeal, making them ideal for a wide range of applications.

MSL leverages most advanced technology and a precision-driven approach to deliver products tailored to exacting customer specifications. Our relentless focus on quality, operational efficiency, and customer satisfaction has earned us a strong reputation in both domestic and international markets.

With a commitment to innovation, excellence, and sustainability, Manaksia Steels Limited is well-positioned to meet the evolving demands and drive long-term value for stakeholders.

Disclaimer

In this document, we have disclosed 'forward-looking statement' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in the political and economic environment in India and overseas, tax laws, import duties, litigations, and labour relations.