

MANAKSIA STEELS LIMITED

Regd Office : Bikaner Building , 3rd Floor, 8/1, Lal Bazar Street, Kolkata - 700 001
Corporate Identity Number : U27101WB2001PLC138341
Phone : +91-33-2231 0050/51/52, Fax : +91-33-2230 0336

Sec/Steel/83

Dated: 24.09.2016

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

Sir,

Proceedings of Annual General Meeting held on 24th September, 2016

As per the requirement of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a summary of the Proceedings of the 15th Annual General Meeting of the members of Manaksia Steels Limited held on Saturday, September 24, 2016 at 10:00 AM at Bhasha Bhawan, National Library Auditorium, Near Alipore Zoo at Belvedere Road, Kolkata - 700 027 is enclosed herewith as Annexure - I.

This is for your information and record.

Kindly acknowledge receipt.

For Manaksia Steels Limited



Ajay Sharma
Company Secretary
Membership No.: A34079
1/26, Ganpat Rai Khemka Lane,
Liluah, Howrah - 711 204



Encl.: a/a

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Annexure-I

Summary of Proceedings of the 15th Annual General Meeting

The 15th Annual General Meeting ("AGM") of the members of Manaksia Steels Limited was held on Saturday, September 24, 2016 at 10:00 AM at Bhasha Bhawan, National Library Auditorium, New Alipore Zoo at Belvedere Road, Kolkata - 700 027.

Mr. Ajay Kumar Chakraborty chaired the meeting. Based on the confirmation received from the Company Secretary, the Chairman informed the Members that requisite quorum was present and thereafter called the meeting to order.

The Chairman and Managing Director of the Company addressed the members and delivered their speech.

Thereafter, the following items of business as per the Notice of the AGM were transacted at the meeting:

| Item No. | Details of the Business | Resolution Required |
|----------|---|---------------------|
| 1. | Adoption of the Audited Financial Statements of the Company for the financial year ended 31 st March, 2016 and the Reports of the Board of Directors and Auditors thereon. | Ordinary |
| 2. | Appointment of a Director in place of Mr. Suresh Kumar Agrawal (DIN: 00520769), who retires by rotation and being eligible offers himself for re-appointment. | Ordinary |
| 3. | To ratify the appointment and fixation of remuneration of Statutory Auditors. | Ordinary |
| 4. | Appointment of Mr. Varun Agrawal (DIN: 00441271), as a Managing Director of the Company. | Special |
| 5. | Appointment of Mr. Vineet Agrawal (DIN: 00441223), as a Whole-time Director of the Company designated as Chief Executive Officer (CEO). | Special |



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| | | |
|---|--|----------|
| 6 | To ratify the remuneration of Cost Auditors. | Ordinary |
|---|--|----------|

Members were informed that Mrs. Aditi Jhunjunwala, (Membership No.: 26988, CP No.: 10144) partner of M/s Vinod Kothari & Company, Practising Company Secretaries, Kolkata has been appointed by the Board to scrutinize the remote e-voting and the poll at the AGM. The facility of the remote e-voting for the Members was available from Wednesday, September 21, 2016 at 9:00 AM (IST) till Friday, September 23, 2016 at 5:00 PM (IST) and the facility to participate in poll through polling paper was provided at the AGM venue. The members who were present at the AGM and had not cast their votes by remote e-voting participated in poll through polling paper at the Meeting.

The members were thanked for attending and participating in the Meeting.

The members were also informed that the results on the resolutions, shall be declared after receipt of the Scrutinizer's Report and would be forwarded to BSE Limited ("BSE") and National Stock Exchange Limited ("NSE") and will also be hosted on the website of the Company, (www.manaksia.com) and National Securities Depository Limited ("NSDL"), (www.evoting.nsdl.com).

Thereafter, the meeting concluded with a vote of thanks to the Chair.

