MANAKSIA STEELS LIMITED

Regd Office: Bikaner Building, 3rd Floor, 8/1, Lal Bazar Street, Kolkata - 700 001 Corporate Identity Number: U27101WB2001PLC138341

Phone: +91-33-2231 0050/51/52, Fax: +91-33-2230 0336

Corporate Identity Number: L27101WB2001PLC138341

Dated: 18th December, 2017

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

Scrip Code/ SYMBOL: - 539044/ MANAKSTEEL

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015

Ref: Our letters dated 23/08/2017 and 22/11/2017

Dear Sir(s)/Madam,

With reference to the above, please note that the purchase of shares as contemplated under the Share Purchase Agreements entered into by Technomet International FZE, the Wholly Owned Subsidiary of the Company, with:

- (a) Sumire International Ltd., for purchase of 99.9999% shares of Federated Steel Mills Limited
- (b) In-Profit Investments Ltd., for purchase of 99.9999% shares of Far East Steel Industries Limited,

intimated vide our letters on 23.08.2017 and 22.11.2017 respectively, have been given effect to by way of necessary transfer of shares, pursuant to the conditions laid under the Share Purchase Agreements as referred in the aforesaid letters.

Accordingly, the transactions as contemplated under the Share Purchase Agreements are complete.

This may be treated as compliance under relevant Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you, Yours faithfully,

For Manaksia Steels Limited

Ajay Sharma Company Secreta

Membership No.A3