

Sec/Steels/010/FY 20-21

Date: 07.07.2020

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539044

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKSTEEL

Sub: Disclosure of material impact of COVID-19 pandemic under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s)/ Madam(s),

Further to our letter dated 22nd May, 2020 and pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, the disclosure of material impact of COVID-19 pandemic on the Company is enclosed as Annexure-I.

Please take the same on record.

Thanking You,

Yours faithfully,

For Manaksia Steels Limited



Ajay Sharma
Company Secretary



Encl: As above

Annexure-I

Sl. No.	Particulars	Disclosures
1	Impact of the COVID-19 pandemic on business	The spread of COVID-19 has severely impacted businesses around the globe. There has been severe disruption of regular business operations due to lockdowns, disruptions in transportation, supply chain, travel bans, quarantines, social distancing and other emergency measures. The Company has resumed its operations / business activities with reduced manpower strength as per the directives of State Government and Central Government guideline, as applicable and is also adhering to all preventive measure as per various Government directives. With easing out of restrictions in lockdown, the business of the Company is expected to improve.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	The operations/business activities of the Company has been resumed with reduced strength of manpower as per the directives of State Government or Central Government guidelines, as applicable and the Company is also adhering to all preventive measures as per various government directives.
3	Schedules, if any, for restarting the operations	
4	Steps taken to ensure smooth functioning of operations	The Company has put in place strictly the norms and other safety measures prescribed by the Ministry of Home Affairs, State Government and Local Authorities. Following are the protocols being inter-alia maintained at the office place: <ul style="list-style-type: none"> • Wearing masks by all employees covering nose and mouth • Washing hands frequently or use of sanitizer • Maintaining minimum six feet distance between two persons • Download and check status on Arogya Setu App • Sanitizing the premises on regular basis etc.
5	Estimation of future impact of COVID-19 on its operations	It is very difficult to ascertain the future impact of the pandemic at this point of time. However, it is expected to have an improvement in the operations of the Company by the next quarter if the normalcy is restored.
6 (a)	Impact of COVID-19 on capital and financial resources	The capital and financial resources of the Company remained intact.



