

MANAKSIA STEELS LIMITED

Regd Office : Bikaner Building , 3rd Floor, 8/1, Lal Bazar Street, Kolkata - 700 001
Corporate Identity Number : L27101WB2001PLC138341
Phone : +91-33-2231 0050/51/52, Fax : +91-33-2230 0336

Sec/Steel/166

Date: 03.04.2018

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

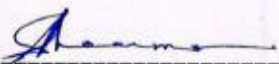
Sir,

Sub: Corporate Governance for the Quarter and half year ended 31st March, 2018

Please find enclosed Quarterly Compliance Report on Corporate Governance of the Company for the quarter and half-year ended 31st March, 2018.

This is in compliance with Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,
For Manaksia Steels Limited



Ajay Sharma
(Company Secretary)
Membership No.: A34079



Encl: a/a

1		Name of Listed Entity		Manakssia Steels Limited				
2		Quarter Ending		31 st March, 2018				
I. Composition of Board of Directors								
Title (Mr./ Ms)	Name of the Director	S PAN & DIN	# Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	@Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	@No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Ajay Kumar Chakraborty	AAAPC0207F/ 00133604	Chairperson- Independent Director	17/11/2014	41 Months	5	5	4
Dr.	Kali Kumar Chaudhuri	ABVPC9186H/ 00206157	Independent Director	17/11/2014	41 Months	6	10	5
Mr.	Mrinal Kanti Pal	AFNPP6116L/ 00867865	Non-Executive Director	23/11/2014	-	2	None	None
Mrs.	Smita Khaitan	AAQPK1671F/ 01116869	Independent Director	17/11/2014	41 Months	5	8	3
Mr.	Suresh Kumar Agrawal	ACSPA0116B/ 00520769	Non-Executive Director	11/02/2016	-	2	3	None
Mr.	Varun Agrawal	ACXPA1870F/ 00441271	Executive /Managing Director	11/02/2016	-	1	1	None
Mr.	Vineet Agrawal	ACXPA1871E/ 00441223	Executive Director	21/07/2016	-	3	2	None
S PAN number of any director would not be displayed on the website of Stock Exchange								
# Category of directors means Executive/Non-Executive/Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen								
* To be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of directors of the listed entity in continuity without any cooling off period.								
@ Includes membership and chairmanship of both listed and unlisted public companies.								



II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) 5
1 Audit Committee	Mr Ajay Kumar Chakraborty Dr Kali Kumar Chaudhuri Mrs Smita Khaitan Mr Suresh Kumar Agrawal	Chairperson-Independent Director Independent Director Independent Director Non-Executive Director
2 Nomination & Remuneration Committee	Dr Kali Kumar Chaudhuri Mr Ajay Kumar Chakraborty Mrs Smita Khaitan Mr Suresh Kumar Agrawal	Chairperson-Independent Director Independent Director Independent Director Non-Executive Director
3 Risk Management Committee(if applicable)	Not Applicable	Not Applicable
4 Stakeholders Relationship Committee	Dr Kali Kumar Chaudhuri Mr Suresh Kumar Agrawal Mr Varun Agrawal	Chairperson- Independent Director Non-Executive Director Executive Director
5 Corporate Social Responsibility Committee	Mr Suresh Kumar Agrawal Dr Kali Kumar Chaudhuri Mr. Vineet Agrawal	Chairperson- Non-Executive Director Independent Director Executive Director
5 Category of directors means Executive/Non-Executive/Independent/Nominee, if a director fits into more than one category write all categories separating them with hyphen		
III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
21 st November, 2017	7 th February, 2018	77 days
IV. Meeting of Committees		
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter
7 th February, 2018 (Audit Committee)	Yes (All the members were present)	21 st November, 2017 (Audit Committee)
7 th February, 2018 (Stakeholders Relationship Committee)	Yes (All the members were present)	-
7 th February, 2018 (Nomination & Remuneration Committee)	Yes (All the members were present)	-
* This information has to be mandatorily be given for Audit Committee, for rest of the Committees giving this information is optional		
Date(s) of meeting of the committee in the relevant quarter		Maximum gap between any two consecutive meetings in number of days*
7 th February, 2018 (Audit Committee)		77 days
7 th February, 2018 (Stakeholders Relationship Committee)		-
7 th February, 2018 (Nomination & Remuneration Committee)		-



V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of Audit Committee obtained	Yes
Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes*

*The Audit Committee has reviewed the Related Party Transaction for the quarter ended 31st December, 2017.

Note

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.

VI. Affirmations

1	The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Yes
2	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
	a. Audit Committee- Yes
	b. Nomination & Remuneration Committee- Yes
	c. Stakeholders Relationship Committee- Yes
	d. Risk management committee- (Not Applicable)
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Yes
4	The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Yes
5	This report and/or the report submitted in the previous quarter has been placed before Board of Directors. There are no comments/ observations/advice of Board of Directors in the Report submitted and placed before the Board of Directors for the quarter ended 31 st December, 2017.

For Manaksia Steels Limited



Ajay Sharma
(Company Secretary)
Membership No.: A34079



Note: Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

ANNEXURE II	
Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)	
I. Disclosure on website in terms of Listing Regulations	Compliance status (Yes/No/NA) refer note below
<i>Item</i>	
Details of business	Yes
Terms and conditions of appointment of independent directors	Yes
Composition of various committees of board of directors	Yes
Code of conduct of board of directors and senior management personnel	Yes
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes
Criteria of making payments to non-executive directors	Not Applicable
Policy on dealing with related party transactions	Yes
Policy for determining 'material' subsidiaries	Not Applicable
Details of familiarization programmes imparted to independent directors	Yes
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes
email address for grievance redressal and other relevant details	Yes
Financial results	Yes
Shareholding pattern	Yes
Details of agreements entered into with the media companies and/or their associates	Not Applicable
New name and the old name of the listed entity	Not Applicable



II Annual Affirmations	Particulars	Regulation Number	Compliance status (Yes/No/NA) refer note below
	<i>Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'</i>	16(1)(b) & 25(6)	Yes
	<i>Board composition</i>	17(1)	Yes
	<i>Meeting of Board of directors</i>	17(2)	Yes
	<i>Review of Compliance Reports</i>	17(3)	Yes
	<i>Plans for orderly succession for appointments</i>	17(4)	Yes
	<i>Code of Conduct</i>	17(5)	Yes
	<i>Fees/compensation</i>	17(6)	Yes
	<i>Minimum Information</i>	17(7)	Yes
	<i>Compliance Certificate</i>	17(8)	Yes
	<i>Risk Assessment & Management</i>	17(9)	Yes
	<i>Performance Evaluation of Independent Directors</i>	17(10)	Yes
	<i>Composition of Audit Committee</i>	18(1)	Yes
	<i>Meeting of Audit Committee</i>	18(2)	Yes
	<i>Composition of nomination & remuneration committee</i>	19(1) & (2)	Yes
	<i>Composition of Stakeholder Relationship Committee</i>	20(1) & (2)	Yes
	<i>Composition and role of risk management committee</i>	21(1),(2),(3), (4)	Not Applicable
	<i>Vigil Mechanism</i>	22	Yes
	<i>Policy for related party Transaction</i>	23(1),(5),(6), (7) & (8)	Yes
	<i>Prior or Omnibus approval of Audit Committee for all related party transactions</i>	23(2), (3)	Yes
	<i>Approval for material related party transactions</i>	23(4)	Not Applicable
	<i>Composition of Board of Directors of unlisted material Subsidiary</i>	24(1)	Not Applicable
	<i>Other Corporate Governance requirements with respect to subsidiary of listed entity</i>	24(2),(3),(4), (5) & (6)	Not Applicable
	<i>Maximum Directorship & Tenure</i>	25(1) & (2)	Yes
	<i>Meeting of independent directors</i>	25(3) & (4)	Yes
	<i>Familiarization of independent directors</i>	25(7)	Yes
	<i>Memberships in Committees</i>	26(1)	Yes



<i>Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel</i>	26(3)	Yes
<i>Disclosure of Shareholding by Non- Executive Directors</i>	26(4)	Yes
<i>Policy with respect to Obligations of directors and senior management</i>	26(2) & 26(5)	Yes

Note:

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/ N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.
- 3 If the Listed Entity would like to provide any other information the same may be indicated here.

III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied: **Not Applicable**

For Manaksia Steels Limited



Ajay Sharma

Company Secretary & Compliance Officer

Membership No.: A34079

