

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ in Lacs)

	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31st December 2015	30th September 2015	31st December 2014	31st December 2015	31st December 2014	31st March 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I						
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	5813.63	8663.31	4237.40	20814.88	25490.84	32351.58
(b) Other Operating Income	110.37	81.03	138.11	301.88	411.88	576.29
Total Income from Operations	5924.00	8744.34	4375.51	21116.76	25902.72	32927.87
2. Expenses						
(a) Cost of materials consumed	5126.35	5838.88	2873.84	16252.66	18648.47	24267.11
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(523.02)	856.24	199.32	(437.79)	1153.46	1029.25
(c) Employee benefits expense	109.45	163.28	160.61	378.24	476.92	689.25
(d) Depreciation and amortisation expense	186.96	187.54	184.18	559.40	616.24	799.00
(e) Other expenses	875.38	1375.56	789.29	3343.75	4188.71	5356.06
Total Expenses	5775.12	8421.50	4207.23	20096.26	25083.79	32140.67
3. Profit/(Loss) from Operations before Other Income, and finance costs (1-2)						
	148.88	322.84	168.28	1020.50	818.93	787.20
4. Other Income	2.02	93.28	(96.85)	111.16	381.23	631.99
5. Profit/(Loss) from ordinary activities before finance costs (3+4)	150.90	416.12	71.43	1131.66	1200.16	1419.19
6. Finance Costs	31.22	74.59	4.92	167.97	190.85	306.56
7. Profit/(Loss) from ordinary activities before tax (5-6)	119.68	341.53	66.51	963.69	1009.31	1112.63
8. Tax expense	117.18	146.78	0.00	448.03	313.28	294.62
9. Net Profit/(Loss) for the period (7-8)	2.50	194.75	66.51	515.66	696.03	818.01
10. Extraordinary Items	-	-	-	-	-	-
11. Net Profit/(Loss) after taxes and extraordinary items (9-10)	2.50	194.75	66.51	515.66	696.03	818.01
12. Paid-up Equity Share Capital (Face Value per share : ₹ 1/-)						
	655.34	655.34	655.34	655.34	655.34	655.34
13. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
						14183.40
14. Earnings per share (of ₹ 1/- each) (Not annualised):						
Basic	0.00	0.30	0.10	0.79	1.06	1.25
Diluted	0.00	0.30	0.10	0.79	1.06	1.25




Notes :

- (a) The financial results of the Company for the Quarter and Nine Months ended 31st December, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 10th February, 2016. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) Received Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2015 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.
- (c) In terms of the Scheme of Demerger, 6,55,34,050 shares of ₹ 1 each of the Company have been issued to the Shareholders of Manaksia Limited. Accordingly, above shares have been considered for the purpose of calculation of EPS for all the comparative quarterly, nine month ended and year end figures.
- (d) Comparative figures have been rearranged / regrouped wherever necessary.

Place : Kolkata

Dated : 10.02.2016

**For and on behalf of the
Board of Directors
Manaksia Steels Limited**


**Suresh Kumar Agrawal
(Managing Director)
DIN - 00520769**



To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with the Depository Participant and accord their consent on email manaksiagreen@linktime.co.in for receiving Annual Report and other communication in electronic mode.